

CITY OF ROCHESTER, MINNESOTA

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS**

December 31, 1998

With Comparative Totals for December 31, 1997

| | GOVERNMENTAL FUND TYPES | | | |
|---|-------------------------|-----------------------------|--------------------------|-----------------------------|
| | General Fund | Special Revenue Funds | Debt Service Funds | Capital Project Funds |
| ASSETS AND OTHER DEBITS | | | | |
| Assets: | | | | |
| Cash and investments (Note 3) | \$12,717,379 | \$5,395,046 | \$877,067 | \$48,899,473 |
| Accrued interest receivable | 320,061 | 93,264 | 27,600 | 766,636 |
| Accounts receivable (net) | 147,472 | 850,533 | 75,448 | 517,572 |
| Accrued utility revenues | | | | |
| Loans receivable | | | | 4,126,474 |
| Taxes receivable delinquent | 89,260 | 44,849 | 570 | 27,902 |
| Special assessments receivable deferred | | | 9,807,024 | 91,988 |
| Special assessments receivable delinquent | 3,720 | 3,396 | 72,135 | 124 |
| Utility connection charges receivable deferred | | | 374,894 | 23,914 |
| Due from other funds (Note 10) | 472,154 | | | |
| Due from other governmental units (Note 4) | 1,171,286 | 598,380 | 46,925 | 4,379,024 |
| Advances to other funds (Note 10) | | 682,334 | | 1,770,000 |
| Restricted assets (Note 5) | 21,766 | 83,633 | | |
| Investments for deferred compensation plan (Note 13) | | | | |
| Inventory and prepaid items | 51,155 | 890 | | |
| Deferred charges and other assets | | | | |
| Property, plant and equipment, net (Note 6) | | | | |
| Other debits: | | | | |
| Amount available in debt service funds | | | | |
| Amount to be provided for retirement of long term debt | | | | |
| TOTAL ASSETS AND OTHER DEBITS | \$14,994,253 | \$7,752,325 | \$11,281,663 | \$60,603,107 |
| LIABILITIES, EQUITY AND OTHER CREDITS | | | | |
| Liabilities: | | | | |
| Accounts and contracts payable | \$362,777 | \$328,109 | | \$1,162,438 |
| Customer deposits | | | | 23,493 |
| Accrued interest payable | | | | |
| Accrued compensated absences (Note 7) | 257,584 | 48,143 | | |
| Other accrued expenses | | | | |
| Due to other funds (Note 10) | | | | 2,686 |
| Due to other governmental units (Note 4) | 240,798 | 80,610 | \$137 | 44,782 |
| Advances from other funds (Note 10) | | | | 2,452,334 |
| Deferred revenue | 174,935 | 214,781 | 10,254,622 | 4,270,402 |
| Deferred compensation (Note 13) | | | | |
| Demand bonds payable (Note 7) | | | | |
| Long-term debt (Note 7) | | | | |
| Unamortized bond discount and issue costs | | | | |
| Total Liabilities | 1,036,094 | 671,643 | 10,254,759 | 7,956,135 |
| Equity and Other Credits: | | | | |
| Contributed capital (Note 9) | | | | |
| Invested in general fixed assets | | | | |
| Retained earnings: (Note 8) | | | | |
| Reserved for future claims | | | | |
| Reserved for debt service | | | | |
| Unreserved | | | | |
| Fund Balances: (Note 8) | | | | |
| Reserved for restricted assets | 21,766 | 83,633 | | |
| Reserved for inventory and prepaid items | 51,155 | 890 | | |
| Reserved for encumbrances | 120,291 | 344,155 | | 3,611,362 |
| Reserved for interfund advances | | 682,334 | | 1,770,000 |
| Reserved for debt service | | | 1,026,904 | |
| Unreserved: | | | | |
| Designated for future compensated absences | 3,574,814 | 851,507 | | |
| Designated for subsequent years' appropriations | 2,731,011 | | | |
| Undesignated | 7,459,122 | 5,118,163 | | 47,265,610 |
| Total Equity and Other Credits | 13,958,159 | 7,080,682 | 1,026,904 | 52,646,972 |
| TOTAL LIABILITIES, EQUITY AND OTHER CREDITS | \$14,994,253 | \$7,752,325 | \$11,281,663 | \$60,603,107 |

See Notes to the Financial Statements

| PROPRIETARY FUND TYPES | | FIDUCIARY FUND TYPES | ACCOUNT GROUPS | | TOTALS (Memorandum Only) | |
|------------------------|------------------------------|-------------------------|----------------------------|------------------------------|-----------------------------|----------------------|
| Enterprise Funds | Internal Service Funds | Trust Fund | General Fixed Assets | General Long-term Debt | 1998 | 1997 |
| \$31,560,509 | \$17,362,178 | \$278,607 | | | \$117,090,259 | \$117,129,546 |
| 420,600 | 310,900 | 5,000 | | | 1,944,061 | 1,808,306 |
| 4,851,024 | 15,379 | | | | 6,457,428 | 5,085,201 |
| 2,730,936 | | | | | 2,730,936 | 3,157,064 |
| | | | | | 4,126,474 | 3,984,751 |
| 1,351 | 352 | | | | 164,284 | 236,551 |
| | | | | | 9,899,012 | 9,648,786 |
| | | | | | 79,375 | 67,679 |
| | | | | | 398,808 | 246,870 |
| 876,134 | | | | | 1,348,288 | 1,102,685 |
| 9,243 | 23 | | | | 6,204,881 | 5,620,101 |
| | | | | | 2,452,334 | 1,500,000 |
| | | | | | 105,399 | 98,270 |
| | | | | | | 24,488,413 |
| 3,587,374 | | | | | 3,639,419 | 4,229,278 |
| 574,075 | | | | | 574,075 | 1,681,711 |
| 148,038,968 | 6,573,789 | | \$323,874,299 | | 478,487,056 | 453,606,816 |
| | | | | \$1,026,904 | 1,026,904 | 6,305,983 |
| | | | | 16,228,547 | 16,228,547 | 10,034,965 |
| <u>\$192,650,214</u> | <u>\$24,262,621</u> | <u>\$283,607</u> | <u>\$323,874,299</u> | <u>\$17,255,451</u> | <u>\$652,957,540</u> | <u>\$650,032,976</u> |
| \$5,811,712 | \$106,398 | \$474 | | | \$7,771,908 | \$6,761,569 |
| 281,059 | | | | | 304,552 | 416,442 |
| 70,809 | | | | | 70,809 | 117,204 |
| 1,654,364 | | | | \$4,426,320 | 6,386,411 | 5,884,150 |
| 354,100 | 1,570,977 | | | | 1,925,077 | 1,881,327 |
| 1,345,602 | | | | | 1,348,288 | 1,102,685 |
| 258,146 | 976 | | | | 625,449 | 921,572 |
| | | | | | 2,452,334 | 1,500,000 |
| 1,461,663 | 798,518 | | | | 17,174,921 | 16,714,073 |
| | | | | | | 24,488,413 |
| | | | | | | 5,700,000 |
| 11,000,000 | | | | 12,829,131 | 23,829,131 | 24,040,548 |
| (59,091) | | | | | (59,091) | (92,194) |
| <u>22,178,364</u> | <u>2,476,869</u> | <u>474</u> | | <u>17,255,451</u> | <u>61,829,789</u> | <u>89,435,789</u> |
| 46,976,994 | 2,769,316 | | \$323,874,299 | | 49,746,310 | 44,072,025 |
| | | | | | 323,874,299 | 307,305,981 |
| | 6,308,826 | | | | 6,308,826 | 7,163,567 |
| 212,297 | | | | | 212,297 | 212,297 |
| 123,282,559 | 12,707,610 | | | | 135,990,169 | 132,806,593 |
| | | | | | 105,399 | 98,270 |
| | | | | | 52,045 | 117,079 |
| | | | | | 4,075,808 | 3,205,690 |
| | | | | | 2,452,334 | 1,500,000 |
| | | | | | 1,026,904 | 6,305,983 |
| | | | | | 4,426,321 | 4,200,400 |
| | | 283,133 | | | 2,731,011 | 1,772,001 |
| <u>170,471,850</u> | <u>21,785,752</u> | <u>283,133</u> | <u>323,874,299</u> | | <u>60,126,028</u> | <u>51,837,301</u> |
| <u>\$192,650,214</u> | <u>\$24,262,621</u> | <u>\$283,607</u> | <u>\$323,874,299</u> | <u>\$17,255,451</u> | <u>\$652,957,540</u> | <u>\$650,032,976</u> |